Dealnet Capital

Concentrating on Profitable Growth

March 25, 2019

Cautionary Statement

This Presentation has been prepared taking into consideration information available to March 25, 2019, and contains forward-looking information that involves risk and uncertainties. All statements, other than statements of historical facts, which address Dealnet's expectations, should be considered forward-looking statements. Such statements are based on management's exercise of business judgment as well as assumptions made by and information currently available to management. When used in this document, the words "may", "will", "anticipate", "believe", "estimate", "expect", "intend" and words of similar import, are intended to identify any forward-looking statements.

You should not place undue reliance on these forward-looking statements. These statements reflect Management's current view of future events and are subject to certain risks and uncertainties as contained herein and, in the Company's, other filings with Canadian securities regulatory authorities. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, the Company's actual results could differ materially from those anticipated in these forward-looking statements. Management undertakes no obligation to reflect events or circumstances after the date hereof, or to reflect the occurrence of any unanticipated events. Although we believe that these expectations are based on reasonable assumptions, we can give no assurance that those expectations will materialize.

Contents

Overview of Dealnet Capital

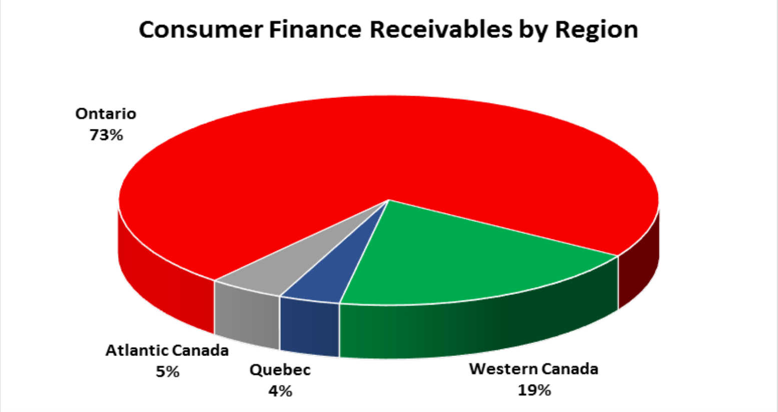
Dealnet's **Consumer Finance segment** serves the $20 billion Canadian home improvement finance market. The Company develops and supports consumer sales financing programs for approved dealers, distributors and original equipment manufacturers (OEMs) that supply a wide range of home improvement products to homeowners. The Company runs its Consumer Finance segment through EcoHome Financial Inc. ("EcoHome").

In addition, the Company operates its **Live Engagement segment** in the business communications industry in Canada and the U.S. under the One Contact Communications banner ("One Contact"), offering customer support services on a contract basis to third party institutions.

	2018 ($ millions)		
	Consumer Finance	Live Engagement	Total
Revenue			
Canada	$17.6	$2.6	$20.2
United States		$6.1	$6.1
	$17.6	**$8.7**	**$26.3**

Consumer Finance Highlights

- Receivable Portfolio $183m
- 44% loans / 56% leases
- Average Credit Score – 727 (Prime plus)
- Yield - 8.8%
- Average Interest Expense – 4.5%
- NIM – 4.3%
- Q4 Originations - $14m
- Consumer Finance Contracts – 35,000
- Favourable Annual Credit Losses



Dealnet combines its two operating segments to offer 'engagement powered lending'

Dealnet Capital

Driving Shareholder Value

2018

- Recapitalized to a net tangible value of $34m, without shareholder dilution
- Approached breakeven in the fourth quarter of 2018 with net loss of $382k
- Incorporated risk based pricing
- Built a solid dealer network which can provide over $5m of quality originations per month
- Remediated Live engagement so that One Contact is profitable and cash flow positive going forward

2019 & beyond

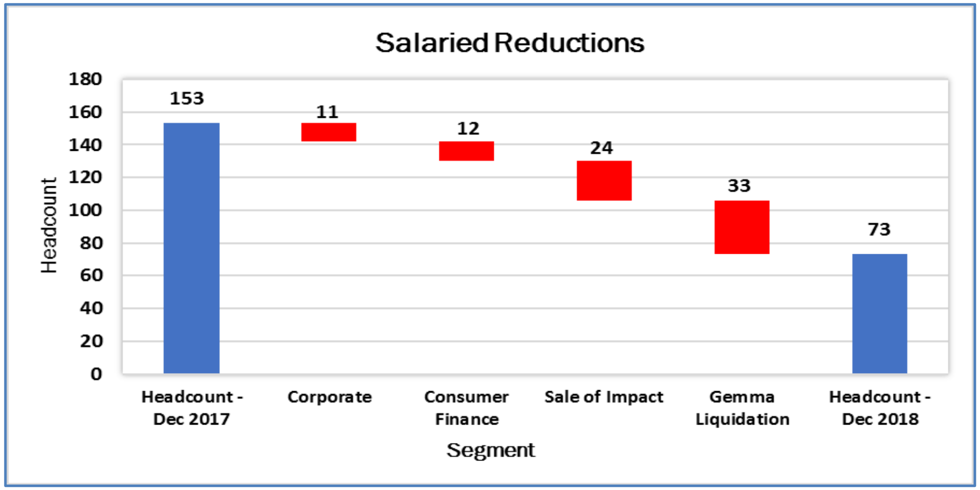
- Continuing along the path to profitability
- Utilizing non-capital tax loss carry forward of $15.4m
- Becoming cash flow positive in the Consumer Finance segment
    - Growing fee income and controlling direct expenses
    - Growing risk-adjusted margins and securitization gains
    - Driving efficiencies through increased automation and limiting growth in operating expenses
    - Realization of expected contractual residual cash flows of $74m
- Monetizing the value of EcoHome’s 35,000 consumer borrowers by cross selling other financial products
- Building our brands

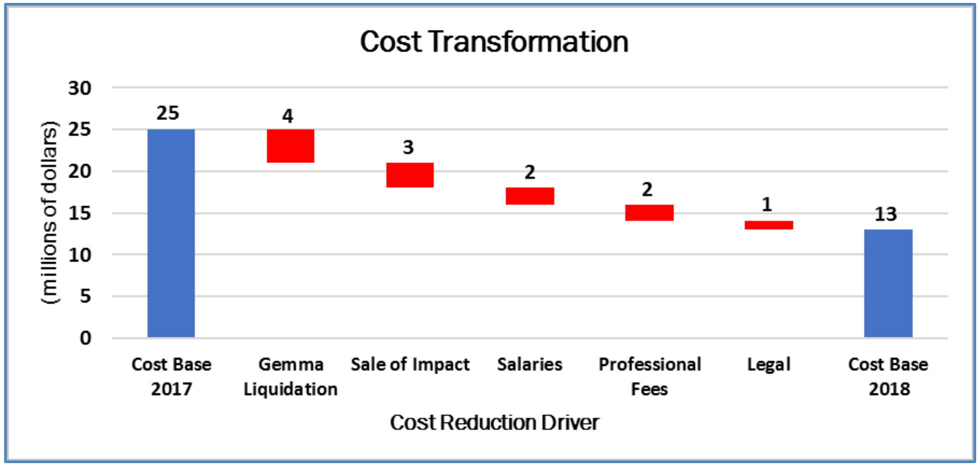
Dealnet is building substantial shareholder value for the long-term

Turnaround Plan is Complete

Management used 2018 to:

- Right-size its operations and overheads
- Implement significant operational improvements:
  - better,
  - faster,
  - cheaper
- Build a scalable back office able to support current and future operations of Consumer Finance and Live Engagement
- Engage its employees
- Change the culture to provide an outstanding dealer experience





The turnaround consisted of a series of carefully executed initiatives

Dealnet Capital

New Management Team

Harold Bridge
Chairman and Chair of Audit Committee

Brent Houlden
President, Chief Executive Officer, Board Member

Michael Koshan
CFO & Treasurer

Jason Reid
President, One Contact

Siddharth Kakkar
Credit Risk Officer

Barclay Morton
Senior Vice President, Sales and Marketing

Peter Soon
Senior Vice President Operations

Matthew Lewis
Chief Technology Officer

Sanjeev Motwani
SVP Finance and Chief Privacy Officer

Kathryn Houlden
Senior Vice President, General Counsel and Corporate Secretary

Management is singularly focused on growing Dealnet and leading it to future success

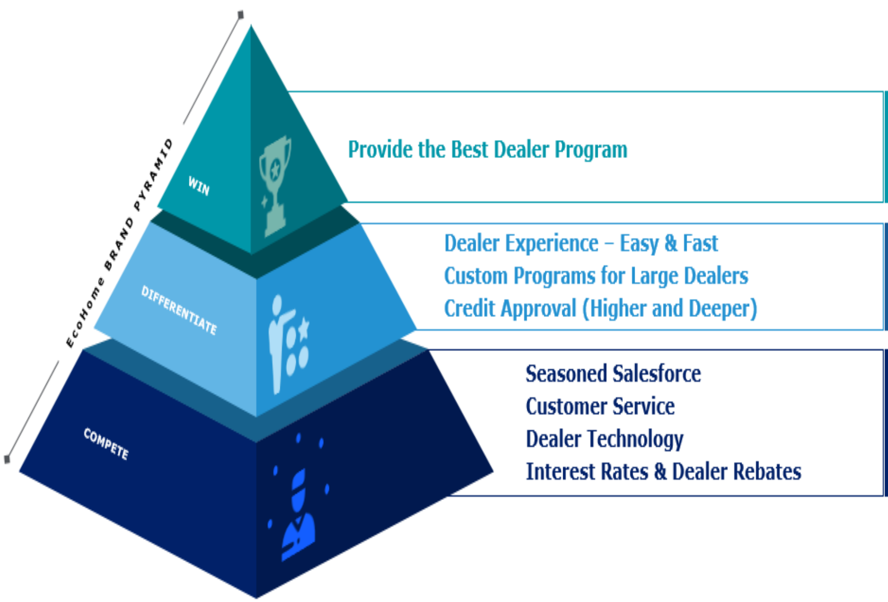
Dealnet Capital

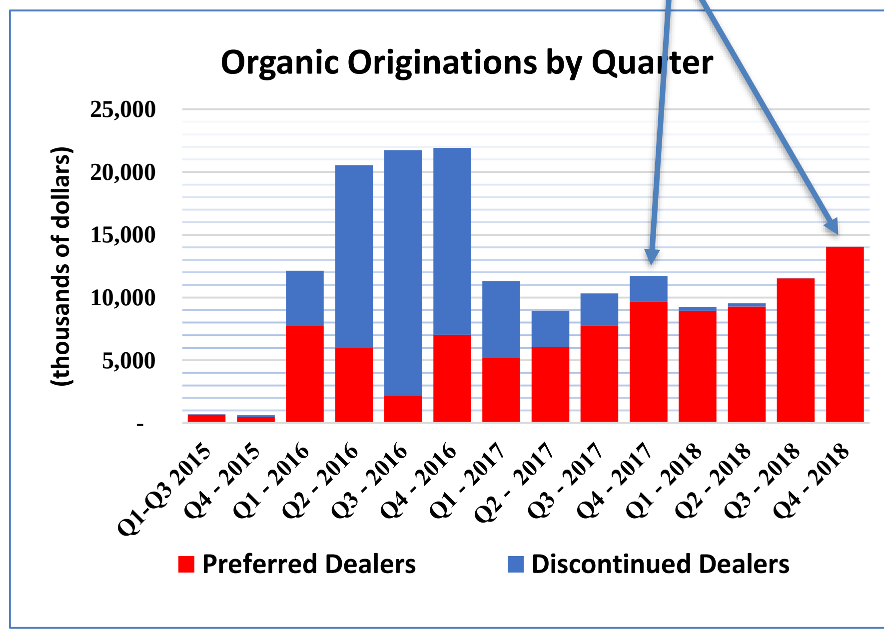
Driving Profitable Growth in Consumer Finance

Driving sustainable profitability by:

- Substantially growing the origination volume from 2018 level of $44.4m
- Increasing Company's fee revenue, an underutilized non-capital intensive revenue base
- Establishing an inside sales force of sales professionals to complement the efforts of our current outside sales force
- Focussing on fully serving the dealer needs for credit
  - Simplified consumer interest rate card to facilitate the dealer's sales process
  - Offering loans and leases
  - Instant credit adjudication
  - Paperless solutions and eSignature capabilities

The average credit score for the fourth quarter originations was 730 versus 714 for the fourth quarter of 2017 while average yield for the fourth quarter originations was 8.7% versus 8.3% for the fourth quarter of 2017





Focused on fully serving, reputable dealers

Dealnet Capital

Improving Economics

Consumer Finance Segment	2018	2017	2016
Interest Income	8.8%	8.5%	8.1%
Interest expense	4.5%	4.8%	4.3%
Net Interest Margin	**4.3%**	**3.7%**	**3.8%**
Provision for Credit Losses	-0.3%	-0.9%	-0.1%
Net Fee Revenue	0.5%	0.4%	0.5%
Gross Profit	**4.5%**	**3.2%**	**4.2%**
Operating Expenses	2.9%	4.0%	4.1%
Segment Profit	**1.6%**	**-0.8%**	**0.1%**

- Targeting net interest margin of approximately 4.5%:
  - As originations under risk based pricing grow and our dealers give us more 'first look business' ahead of our competitors, expect stronger margins moving forward
  - Continue to maintain a highly competitive cost of funding with our securitization partners (currently < 5%), and all of our warehouse facilities are priced between 5.5% - 6%
- Provision for Credit Losses is fully compliant with IFRS 9 (provides for expected future losses, rather than actual bad debts)
  - IFRS 9 will introduce additional earnings variability; Future changes in our expected recovery rates or credit worthiness of our borrowers can lead to a materially higher or lower provision
  - Historical recovery rates have trended close to 90% for receivables that have NOSI's & 50% for receivables where no NOSI exists
- Making progress in growing net fee revenue. Moving forward we are aiming to earn a healthy margin between our direct fee income and direct expenses
- In 2018, rationalized operating expenses that will allow the business to profitably grow to scale. The cost to service the portfolio reached a run rate of 75 bps of average Finance Receivables in Q4, which is now approaching market standards Our 2019 goal is to reduce operating expenses further through automation and additional operational efficiencies
- The majority of our cost base is now fixed, which will allow the Company to utilize operating leverage to significantly reduce expenses as a % of Finance Receivable as the portfolio grows

As the portfolio grows to scale, operating expenses as a % of assets will continue to decrease, thus increasing return on assets towards our ultimate goal of 2%-3%

Solid Technology Platform

Portfolio Management

ASPIRE

LTi Technology Solutions | PREMIER FINANCIAL SERVICES TECHNOLOGY PARTNER

TBSM

Cloud Based Operational Support

aws

GENESYS

Dealer Portal

DocuSign

Allows customers to sign electronically

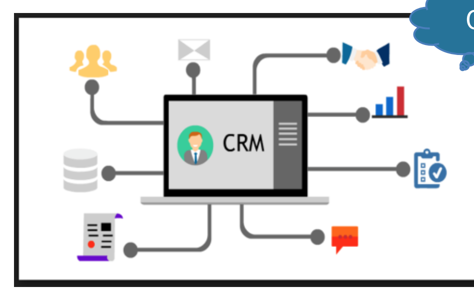
Within seconds application shows how much amount the customer has been approved

Further Technology Deployments

Chatbot

RPA

CRM



Deploying digital technologies to earn immediate ROI

Expected Residual Cash Flow

Financing EcoHome:

- EcoHome funds its finance receivable(loans & leases) by securitizing with Securitization Funders
- Using its corporate cash, EcoHome funds the required cash reserves and the gap between amounts advanced to Dealers and proceeds received from Securitization Funders
- The Securitization Funders require the Company to pay the vast majority of the cash from these collateralized receivables to the funders until the related debt has been completely repaid
- After the related debt has been repaid, all remaining contractual cash flow and funder cash reserve flows back to the Company
- Expected contractual residual cash flow:
    - is unencumbered
    - requires the cost of servicing (1% p.a.)
    - does not include any customer payments after the contracts expire (e.g. End of term)
    - is subject to credit losses and prepayments
- Finance receivables experience early prepayment by consumer borrowers, which accelerates the repayment of debt but also affects the amount of future residual cash flows. Loans are open but leases require a 'make whole payment' that recaptures the majority of lost income

Contractual Residual Cash Flow =
Finance Receivables cash flow – repayment
of all Securitization & Warehouse debt

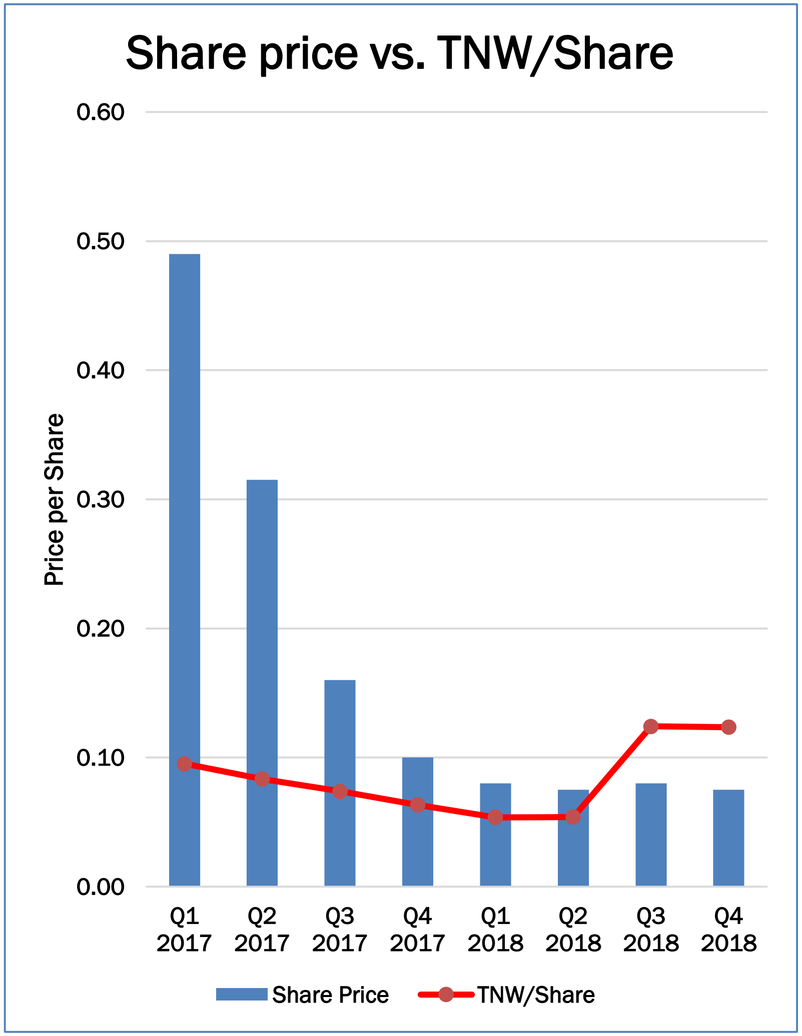
Cumulative Expected Residual Cash Flow

December 31 (in millions)	2020	2025	2030
Contractual Cash Inflows	73	242	272
Contractual Cash Outflows	(70)	(177)	(178)
Net Cash Flows	3	65	94
Debenture Repayment	-	(10)	(20)
Surplus	3	55	74

Expected Residual Cash Flow are substantial and unencumbered

Dealnet Capital

Share Price lagging Shareholder Value



2018

- Recapitalized to a net tangible value of \$34m, without shareholder dilution
- Approached breakeven in the fourth quarter of 2018 with net loss of \$382k
- Incorporated risk based pricing
- Built a solid dealer network which can provide over \$5m of quality originations per month
- Remediated Live engagement so that One Contact is profitable and cash flow positive going forward

2019 & beyond

- Continuing along the path to profitability
- Utilizing non-capital tax losses carry forwards of \$15.4m
- Becoming cash flow positive in the Consumer Finance segment
    - Growing fee income and controlling direct expenses
    - Growing risk-adjusted margins and securitization gains
    - Driving efficiencies through increased automation and limiting growth in operating expenses
    - Realization of expected contractual residual cash flows of \$74m
- Monetizing the value of EcoHome's 35,000 consumer borrowers by cross selling other financial products
- Building our brands

Dealnet's share price is currently trading below the value of its 'hard assets'

Dealnet Capital

Appendices

Dealnet Capital

Results of Operations – For the three months ended December 31, 2018, September 30, 2018 and December 31, 2017

in $'000s except for per share amounts	December 31, 2018	September 30, 2018	December 31, 2017	Change over September 30, 2018	Change over December 31, 2017
	$	$	$	%	%
Consumer finance					
Interest income	**3,936**	3,889	3,587	1.2	9.7
Interest expense	**2,014**	1,984	2,219	1.5	(9.2)
	1,922	1,905	1,368	0.9	40.5
Fee and ancillary revenue	**574**	598	547	(4.0)	4.9
Direct expense	**(236)**	(632)	(344)	(62.7)	(31.4)
Provision for credit losses	**(274)**	(253)	(1,156)	8.3	(76.3)
	64	(287)	(953)	122.3	(106.7)
Finance income	**1,986**	1,618	415	22.7	378.6
Engagement					
Revenue	**2,283**	2,076	4,209	10.0	(45.8)
Cost of sales	**1,658**	1,314	3,121	26.2	(46.9)
	625	762	1,088	(18.0)	(42.6)
Gross profit	**2,611**	2,380	1,503	9.7	73.7
Operating expenses					
Salaries, wages and benefits	**1,912**	2,605	3,362	(26.6)	(43.1)
General and administrative	**932**	1,076	2,969	(13.4)	(68.6)
Finance costs, net	**(27)**	1,415	343	(101.9)	(107.9)
Depreciation and amortization	**191**	185	205	3.2	(6.8)
Share-based compensation	**91**	72	147	26.4	(38.1)
Impairment loss	**-**	-	17,854	n/a	(100.0)
Loss on loss of control	**(84)**	408	-	(120.6)	n/a
	3,015	5,761	24,880	(47.7)	(87.9)
Loss from continuing operations before income taxes	**(404)**	(3,381)	(23,377)	(88.1)	(98.3)
Income tax expense (recovery)	**-**	-	-	n/a	n/a
Deferred tax expense (recovery)	**-**	-	-	n/a	n/a
Net loss from continuing operations	**(404)**	(3,381)	(23,377)	(88.1)	(98.3)
Income from discontinued operations, net of tax	**22**	23,079	1,263	(99.9)	(98.3)
Net income (loss)	**(382)**	19,698	(22,114)	(101.9)	(98.3)
Other comprehensive income (loss)					
Foreign currency translation	**5**	(14)	(52)	(135.7)	(109.6)
Total comprehensive income (loss)	**(377)**	19,684	(22,166)	(101.9)	(98.3)
Income (loss) per common share - basic and diluted	**(0.00)**	0.07	(0.08)	n/a	n/a
Continuing operations	**(0.00)**	(0.01)	(0.08)	n/a	n/a
Discontinued operations	**0.00**	0.08	0.00	n/a	n/a

Consolidated Financial Position

in $'000s	**December 31, 2018**	**September 30, 2018**	**December 31, 2017**	**Change over September 30, 2018**	**Change over December 31, 2017**
	$	$	$	%	%
Cash and cash equivalents	**8,684**	8,884	12,799	(2.3)	(32.2)
Restricted cash	**13,217**	13,056	18,402	1.2	(28.2)
Trade receivables, net of allowance	**523**	843	4,866	(38.0)	(89.3)
Finance receivables, net	**182,826**	177,569	170,681	3.0	7.1
Other assets	**5,051**	5,247	3,514	(3.7)	43.7
Property and equipment, net	**580**	653	2,517	(11.2)	(77.0)
Intangible assets, net	**1,105**	1,036	1,754	6.7	(37.0)
Goodwill	-	-	289	n/a	(100.0)
Assets	**211,986**	207,288	214,822	2.3	(1.3)
Accounts payable and other liabilities	**3,886**	4,556	10,314	(14.7)	(62.3)
Debentures and notes payable	**23,825**	24,347	53,760	(2.1)	(55.7)
Secured borrowings	**148,263**	142,098	130,898	4.3	13.3
Total liabilities	**175,974**	171,001	194,972	2.9	(9.7)
Share capital	**71,123**	71,123	71,473	-	(0.5)
Shares to be issued	-	-	300	n/a	(100.0)
Contributed surplus	**6,747**	6,645	6,474	1.5	4.2
Accumulated other comprehensive loss	**(53)**	(58)	(59)	(8.6)	(10.2)
Deficit	**(41,805)**	(41,423)	(58,338)	0.9	(28.3)
Shareholders' equity	**36,012**	36,287	19,850	(0.8)	81.4
Total liabilities and shareholders' equity	**211,986**	207,288	214,822	2.3	(1.3)

Leases and Loans

LEASES in $'000s	**December 31, 2018** $	%	**September 30, 2018** $	%	**December 31, 2017** $	%
1-30 days past due	**1,253**	**1.2**	1,370	1.3	2,062	1.8
31-60 days past due	**552**	**0.5**	635	0.6	828	0.7
61-90 days past due	**318**	**0.3**	364	0.3	665	0.6
Greater than 90 days past due	**6,175**	**6.0**	5,754	5.5	4,702	4.0
Total past due	**8,298**	**8.0**	8,123	7.7	8,257	7.1
Current	**94,238**	**92.0**	97,617	92.3	107,637	92.9
Total consumer finance leases	**102,536**	**100.0**	105,740	100.0	115,894	100.0

LOANS in $'000s	**December 31, 2018** $	%	**September 30, 2018** $	%	**December 31, 2017** $	%
1-30 days past due	**992**	**1.2**	893	1.3	737	1.4
31-60 days past due	**288**	**0.4**	293	0.4	110	0.2
61-90 days past due	**230**	**0.3**	192	0.3	113	0.2
Greater than 90 days past due	**833**	**1.0**	643	0.9	388	0.8
Total past due	**2,343**	**2.9**	2,021	2.9	1,348	2.6
Current	**77,103**	**97.1**	68,344	97.1	50,815	97.4
Total consumer finance loans	**79,446**	**100.0**	70,365	100.0	52,163	100.0

Questions and Answers

Dealnet Capital