Dealnet Capital

Profitable Growth To Reach Scale

May 22, 2019

Dealnet Capital

DLS:TSXV

Cautionary Statement

This Presentation has been prepared taking into consideration information available to May 21, 2019, and contains forward-looking information that involves risk and uncertainties. All statements, other than statements of historical facts, which address Dealnet's expectations, should be considered forward-looking statements. Such statements are based on management's exercise of business judgment as well as assumptions made by and information currently available to management. When used in this document, the words "may", "will", "anticipate", "believe", "estimate", "expect", "intend" and words of similar import, are intended to identify any forward-looking statements.

You should not place undue reliance on these forward-looking statements. These statements reflect Management's current view of future events and are subject to certain risks and uncertainties as contained herein and, in the Company's, other filings with Canadian securities regulatory authorities. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, the Company's actual results could differ materially from those anticipated in these forward-looking statements. Management undertakes no obligation to reflect events or circumstances after the date hereof, or to reflect the occurrence of any unanticipated events. Although we believe that these expectations are based on reasonable assumptions, we can give no assurance that those expectations will materialize.

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Overview of Dealnet Capital

Dealnet's **Consumer Finance segment** serves the $20 billion Canadian home improvement finance market. The Company develops and supports consumer sales financing programs for approved dealers, distributors and original equipment manufacturers (OEMs) that supply a wide range of home improvement products to homeowners. The Company runs its Consumer Finance segment through EcoHome Financial Inc. ("EcoHome").

In addition, the Company operates its **Call Centre segment** in the business communications industry in Canada and the U.S. under the One Contact Communications banner ("One Contact"), offering customer support services to third party institutions and EcoHome

	Q1 2019 ($ millions)		
	Consumer Finance	Call Centre	Total
Revenue			
Canada	$4.6	$0.6	$5.2
United States	-	$1.5	$1.5
	$4.6	**$2.1**	**$6.7**

Consumer Finance Highlights
- Receivable Portfolio $186m
- 46% loans / 54% leases
- Average Credit Score – 728 (Prime plus)
- Yield – 9.1%
- Average Interest Expense – 4.9%
- NIM – 4.2%
- Q1 Originations - $12.5m (Q1'18 $9.3m)
- Consumer Finance Contracts – 36,000

Call Centre Highlights
- Call centre services out of Toronto, Ontario and Reno, Nevada
- $235k increase in segment profit from Q1 2018 at 35% gross margin
- Non-phone work revenue grew from 4.3% in 2016 to 22% in Q1 2019
- Almost 60% of 2018 One Contact's revenue has been renewed in multi-year contracts, at increased rates

Dealnet combines its two operating segments to offer 'engagement powered lending'

New Management Team

Harold Bridge

Chairman and Chair of Audit Committee

Brent Houlden

President, Chief Executive Officer, Board Member

Michael Koshan

CFO & Treasurer

Jason Reid

President, One Contact

Siddharth Kakkar

Credit Risk Officer

Barclay Morton

Senior Vice President, Sales and Marketing

Peter Soon

Senior Vice President Operations

Matthew Lewis

Chief Technology Officer

Sanjeev Motwani

SVP Finance and Chief Privacy Officer

Kathryn Houlden

Senior Vice President, General Counsel and Corporate Secretary

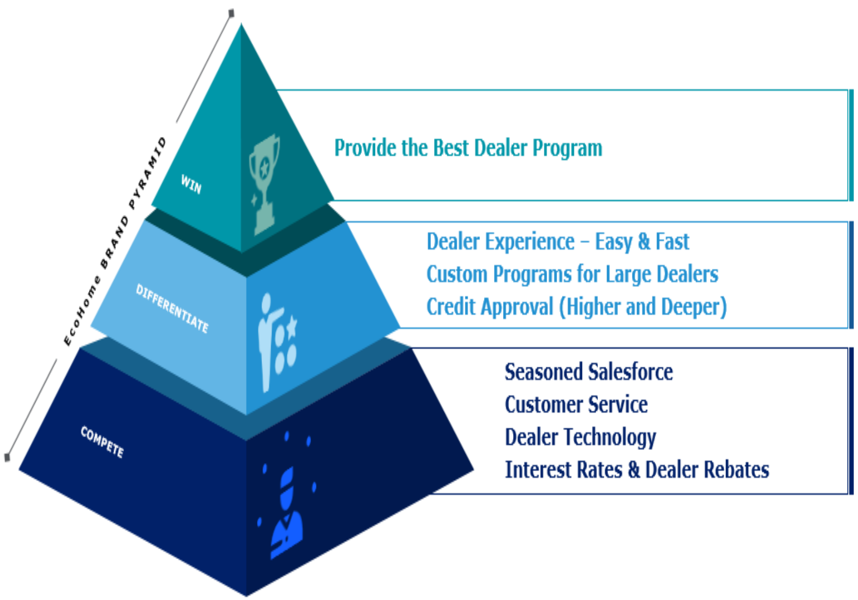
Management is singularly focused on growing Dealnet to scale

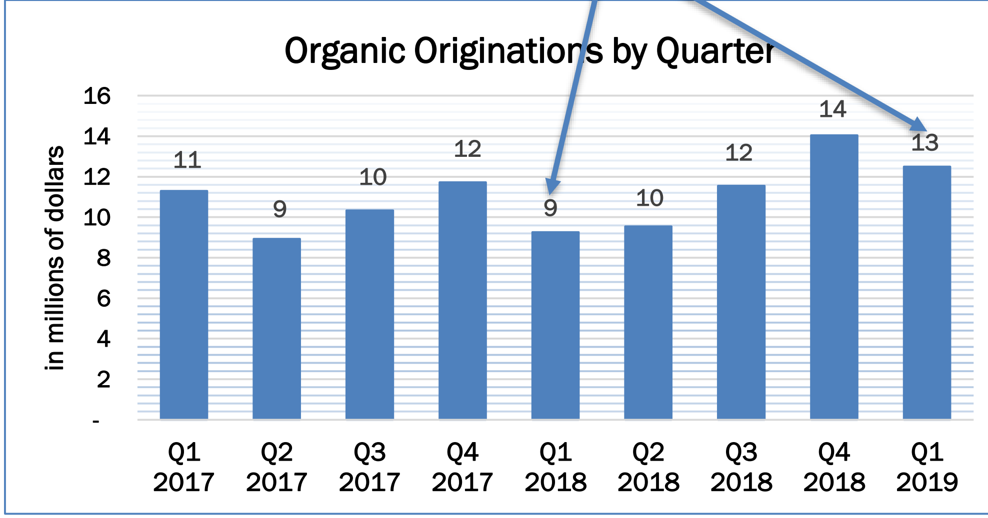
Driving Profitable Originations

Driving profitable originations by:

- Promoting the revamped and simplified product rate card, which has been well received by the Company's dealer network
- Performing strategic account reviews with our top 20 dealers
- Ramping up our Inside Sales Team by leveraging CRM technology and analytics
- Expanding the outside sales team in British Columbia
- Targeting top national distributors, OEMs, and large dealer networks
- Developing unique programs for high-performing dealers
- Implementing product enhancements based on dealer feedback

Record Q1 originations 35% increase over the same period in 2018 with improved credit quality and yield





Focused on fully serving, reputable dealers

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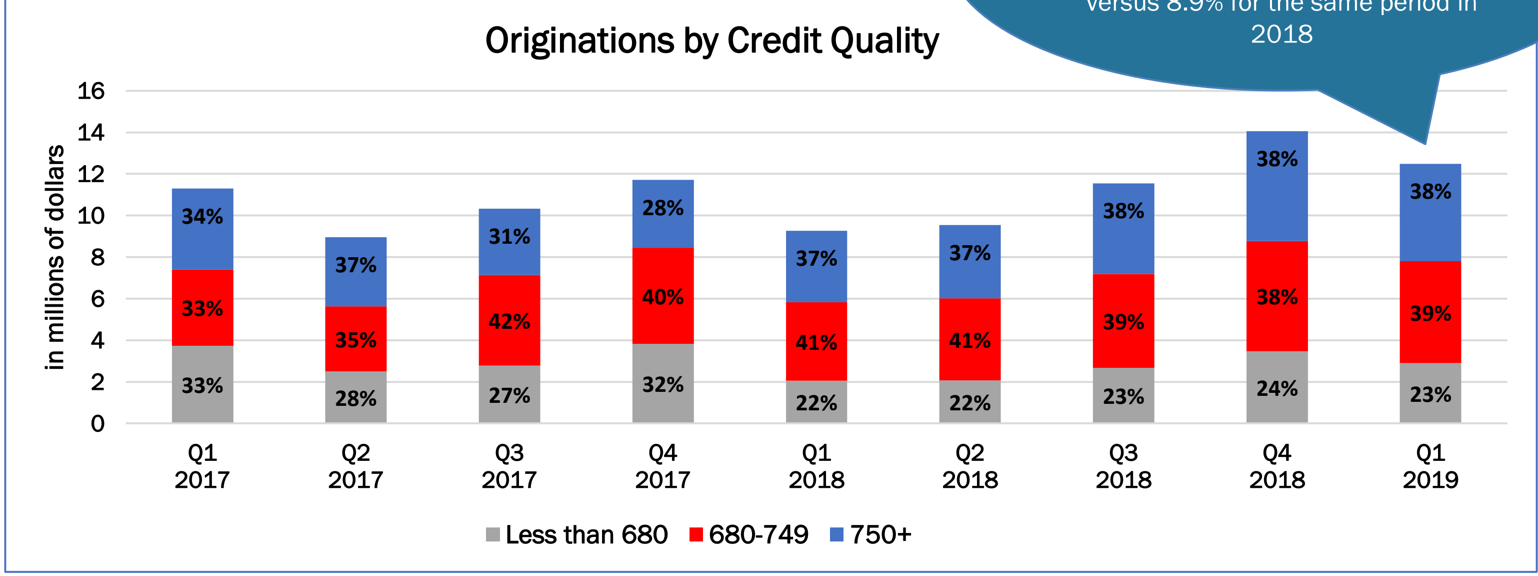
Increasing Volume, Yield and Credit Quality

The Company's Consumer Finance segment posted record first quarter originations of $12.5 million, an increase of 35% over originations of $9.3 million reported in the first quarter of 2018. The Company typically experiences a seasonal decline in originations between the fourth quarter of one year and the first quarter of the next year. The 11% decline in originations in the first quarter of 2019 from the $14.0 million originated in the fourth quarter of 2018 was significantly lower than the 21% seasonal decline experienced over the comparable period last year. It is important to note that the year-over-year increase in origination volume in the first quarter of 2019 was not achieved at the expense of either credit quality or yield

The average credit score Q1 2019 originations was 728 versus 726 for Q1 2018 while average yield for the first quarter originations was 9.6% versus 8.9% for the same period in 2018



Credit Quality has not suffered from renewed growth

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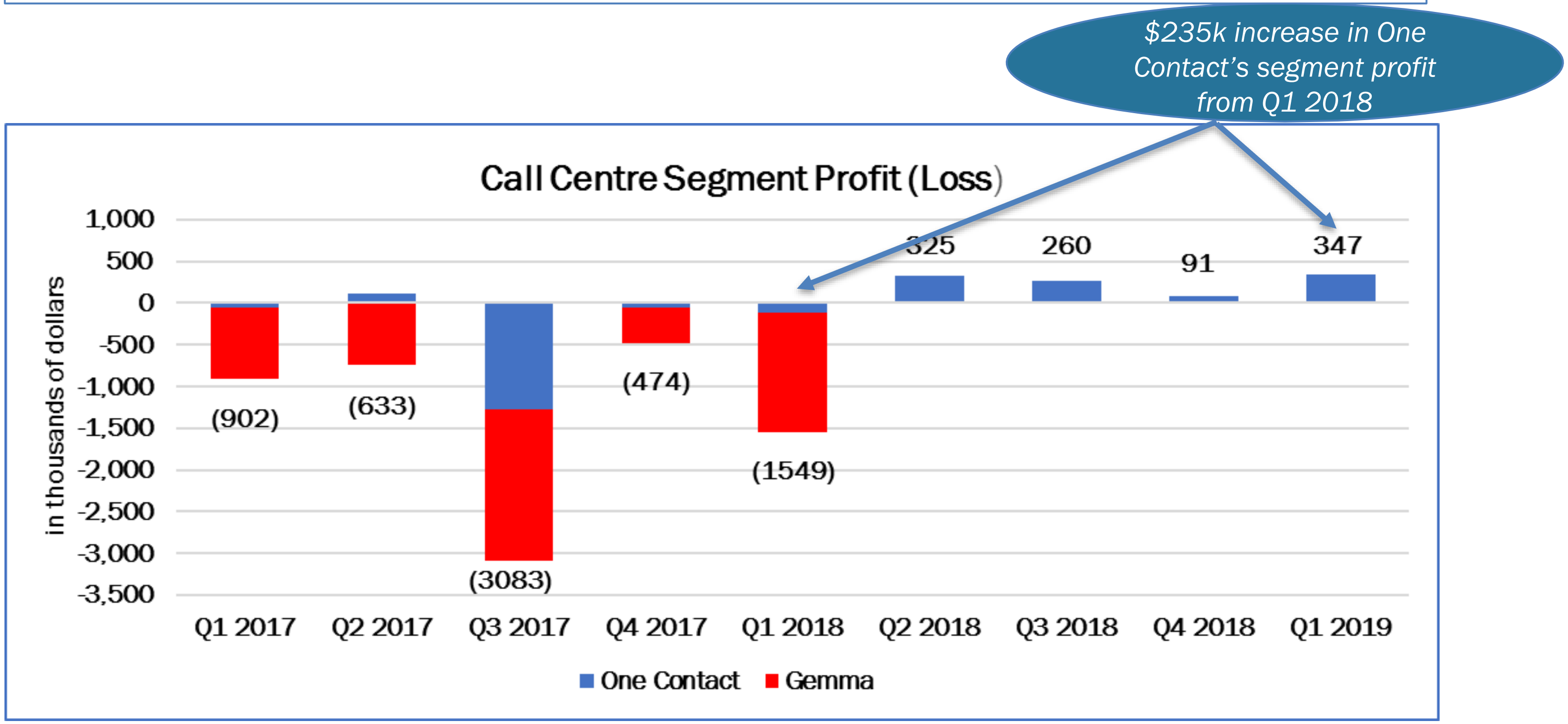
Leading Omnichannel Solutions Provider - One Contact

- One Contact secured the renewal/re-awarding of accounts that represent almost 60% of 2018's annual revenue. All awards represent multi-year contracts and include increased billing rates and margin forecasts

- Powered by Genesis, a leading industry call centre package, One Contact is truly an omnichannel solutions provider. In 2016 non-phone work represented only 4.3% of revenue, today more than 22% of our revenue is generated by email, sms and chat based support

- Collaboratively Supporting EcoHome. Long term, the goal is to have 30% of One Contact revenue to be earned from services provided to EcoHome



Continuing evidence that our turnaround is complete

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Rationalizing Cost

2019 Areas of focus:

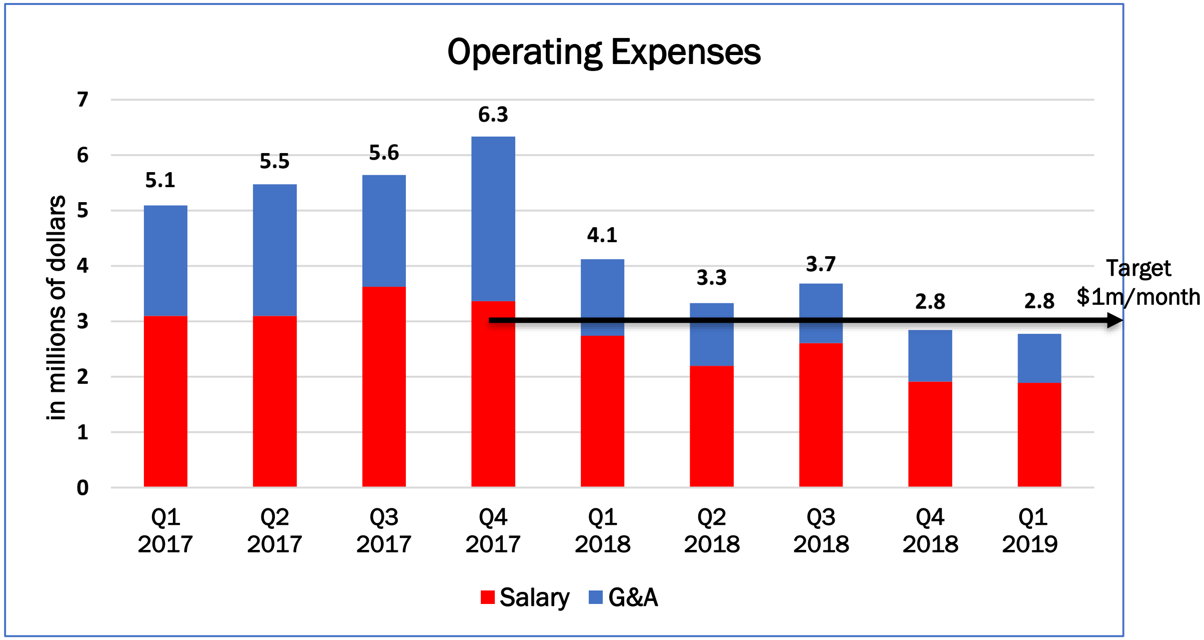
Salaries and wages: Focus will be placed on reviewing each salaried position and rationalizing headcount. In addition, management will continue to push a pay-for-performance culture to ensure top-level employees are being recognized appropriately and under-performing areas are managed to reached expectations.

Occupancy: The Company's real estate footprint will be reviewed to ensure it is being efficiently utilized for maximum productivity and the cost is minimized. The Company's lease in Reno, Nevada was recently renewed at favourable rates with only inflationary cost increases over the three-year term.

System and technology: Management is committed to investing in technology to ensure a first-rate dealer and customer experience. However, these costs will continuously be assessed to ensure they are providing expected net benefits to the Company.

Other general and administrative: All other costs will be maintained at or below the cost of inflation.

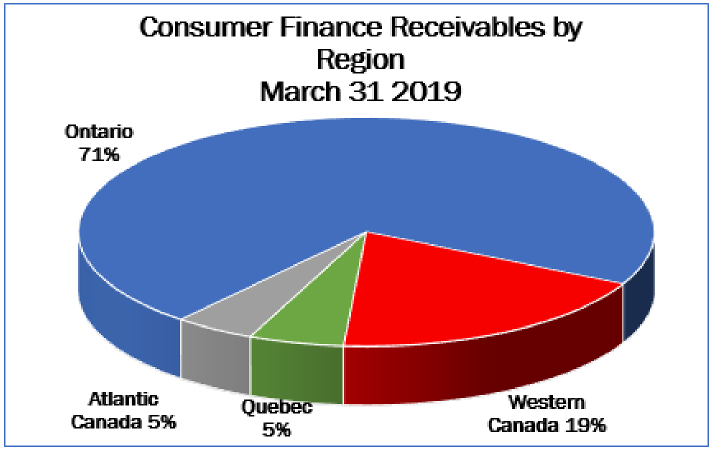
Over the last 18 months, Dealnet has focussed on rationalizing the cost base to be in line with our more streamlined operations. This has involved reducing staff as well as general and administrative costs with a target of keeping this combined cost base at or below $1 million per month

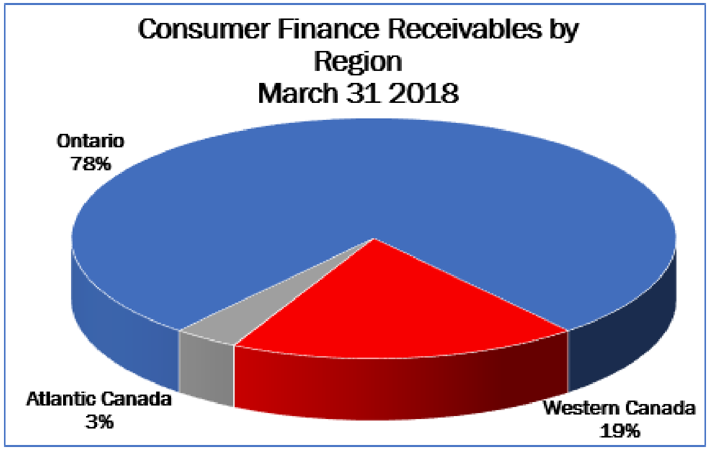


Cost rationalization as part of the push to move the Company to profitability

Funding Quebec Expansion

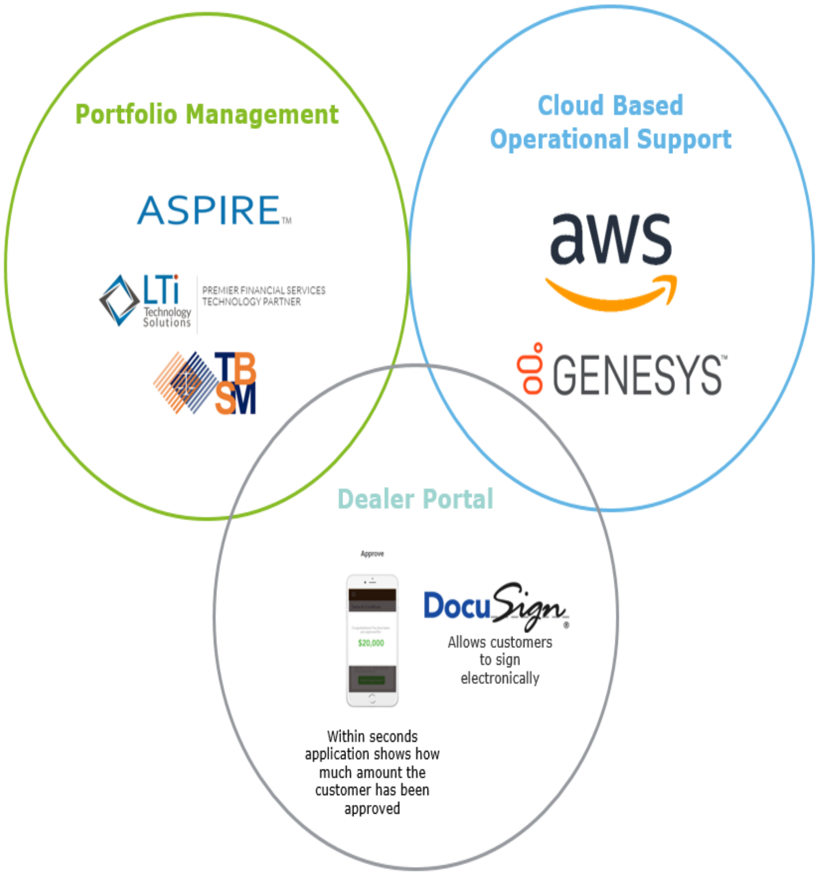
- Entered Quebec Market in Spring 2018
- Originations to date - $9.7m
- Interim Quebec funding facility secured with private lender in Feb 2019
- In May 2019 LifeCo securitization partner funded $5.5m Quebec portfolio tranche at 4.79% rate
- Future funding of Quebec portfolio expected by our LifeCo securitization partner



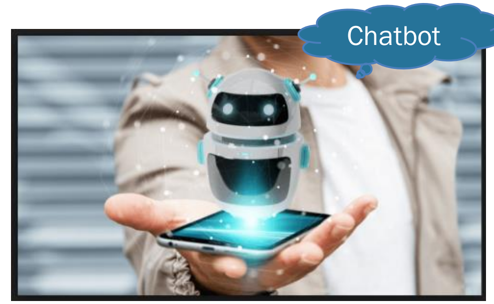


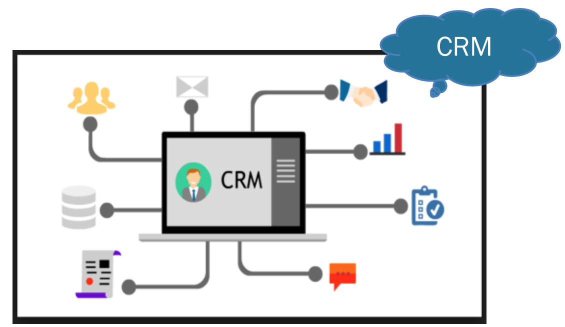
Geographically diversifying our finance receivable portfolio

Investing in Solid Technology Platform



Further Technology Deployments





Deploying digital technologies to earn immediate ROI

Managing Liquidity

Financing EcoHome:

- EcoHome funds its finance receivable(Loans & Leases) by securitizing with Securitization Funders

- Using its corporate cash, EcoHome funds the required cash reserves and the gap between amounts advanced to Dealers and proceeds received from Securitization Funders

- The Securitization Funders require the Company to pay the vast majority of the cash from these collateralized receivables to the funders until the related debt has been completely repaid

- After the related debt has been repaid, all remaining contractual cash flow and funder cash reserve flows back to the Company

- Expected contractual residual cash flow:
    - is unencumbered
    - requires the cost of servicing (1% p.a.)
    - does not include any customer payments after the contracts expire (e.g. End of term)
    - is subject to credit losses and prepayments

- Finance receivables experience early prepayment by consumer borrowers, which accelerates the repayment of debt but also affects the amount of future residual cash flows. Loans are open but leases require a 'make whole payment' that recaptures the majority of lost income

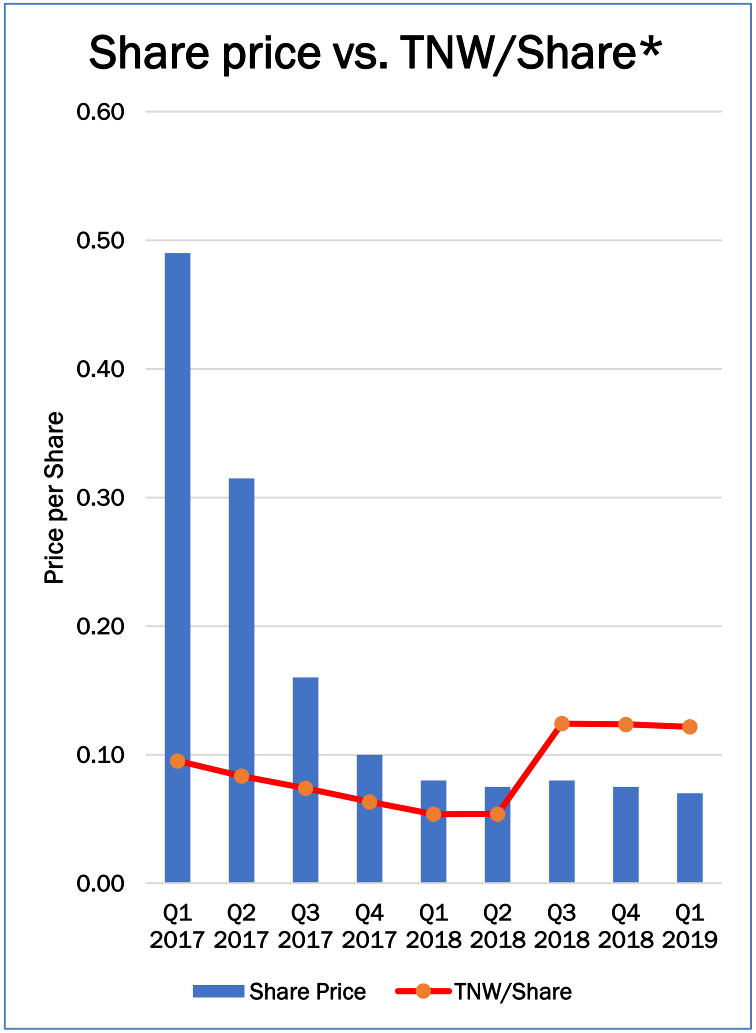
Contractual Residual Cash Flow = Finance Receivables cash flow – repayment of all Securitization & Warehouse debt

Cumulative Expected Residual Cash Flow

(in millions)	2020	2025	2031
Contractual Cash Inflows	71	249	281
Contractual Cash Outflows	(68)	(186)	(187)
Net Cash Flows	3	63	94
Debenture Repayment	-	(10)	(20)
Surplus	3	53	74

Contractual Residual Cash Flow are substantial and unencumbered

Building Shareholder Value



- Recapitalized to a net tangible value of $34m or $0.12 per share
- Right-sized our cost structure
- Used risk-based pricing to increase our risk adjusted margins by 225bps in the last 12 months
- Built a solid dealer network which can target $5million of quality originations per month. Ramped up originations growth rate to 35% in Q1
- Fixed call centre operations – now profitable and cash flow positive
- Developed and deployed technology tools that improve service and contribute to reducing our operating expenses
- Starting to monetize the value of 36,000 borrowers, who are homeowners by cross selling other financial products
- Rolling out RPA 'bots' to further drive efficiencies

Dealnet's share price is currently trading below the value of its 'hard assets'

Appendices

Dealnet Capital

Results of Operations – For the three months ended March 31, 2019, December 31, 2018 and March 31, 2018

in $'000s except for per share amounts	March 31, 2019	December 31, 2018	March 31, 2018	Change over December 31, 2018	Change over March 31, 2018
	$	$	$	%	%
Consumer finance:					
Interest income	**4,120**	3,936	3,763	4.7	9.5
Interest expense	**2,230**	2,014	1,925	10.7	15.8
	1,890	1,922	1,838	(1.7)	2.8
Fee and ancillary revenue	**482**	574	465	(16.0)	3.7
Direct expense	**(342)**	(236)	(265)	44.9	29.1
Provision for credit losses	**(139)**	(274)	39	(49.3)	(456.4)
	1	64	239	(98.4)	(99.6)
Finance income	**1,891**	1,986	2,077	(4.8)	(9.0)
Call centre:					
Revenue	**2,059**	2,283	3,538	(9.8)	(41.8)
Cost of sales	**1,343**	1,658	2,906	(19.0)	(53.8)
	716	625	632	14.6	13.3
Gross profit	**2,607**	2,611	2,709	(0.2)	(3.8)
Operating expenses:					
Salaries, wages and benefits	**1,893**	1,912	2,740	(1.0)	(30.9)
General and administrative	**884**	932	1,381	(5.2)	(36.0)
Finance costs, net	**34**	(27)	830	(225.9)	(95.9)
Depreciation and amortization	**308**	191	191	61.3	61.3
Share-based compensation	**102**	91	79	12.1	29.1
Loss on loss of control of subsidiaries	-	(84)	1,091	(100.0)	(100.0)
	3,221	3,015	6,312	6.8	(49.0)
Loss from continuing operations before income taxes	**(614)**	(404)	(3,603)	52.0	(83.0)
Income taxes:					
Income tax expense (recovery)	-	-	-	n/a	n/a
Deferred tax expense (recovery)	-	-	-	n/a	n/a
	-	-	-	n/a	n/a
Loss from continuing operations	**(614)**	(404)	(3,603)	52.0	(83.0)
Income from discontinued operations, net of tax	-	22	1,177	(100.0)	(100.0)
Net income (loss)	**(614)**	(382)	(2,426)	(48.0)	(74.7)
Other comprehensive income (loss):					
Foreign currency translation	-	5	(8)	(100.0)	(100.0)
Net income (loss) and comprehensive income (loss)	**(614)**	(377)	(2,434)	62.9	(74.8)
Income (loss) per common share, basic and diluted	**(0.00)**	(0.00)	(0.01)	n/a	n/a
Continuing operations	**(0.00)**	(0.00)	(0.01)	n/a	n/a
Discontinued operations	**0.00**	0.00	0.00	n/a	n/a

Consolidated Financial Position

in $'000s	**March 31, 2019**	**December 31, 2018**	**March 31, 2018**	**Change over December 31, 2018**	**Change over March 31, 2018**
	$	$	$	%	%
Cash and cash equivalents	**8,460**	8,684	6,526	(2.6)	29.6
Restricted cash	**18,755**	13,217	14,509	41.9	29.3
Trade receivables, net of allowance	**954**	523	2,423	82.4	(60.6)
Finance receivables, net	**185,947**	182,826	172,932	1.7	7.5
Other assets	**3,662**	5,051	5,282	(27.5)	(30.7)
Property and equipment, net	**1,391**	580	1,982	139.8	(29.8)
Intangible assets, net	**1,127**	1,105	1,784	2.0	(36.8)
Goodwill	**-**	-	289	n/a	(100.0)
Assets	**220,296**	211,986	205,727	3.9	7.1
Accounts payable and other liabilities	**3,141**	3,886	8,418	(19.2)	(62.7)
Debentures, notes payable and other financial debt	**24,210**	23,825	35,559	1.6	(31.9)
Secured borrowings	**157,439**	148,263	144,565	6.2	8.9
Total liabilities	**184,790**	175,974	188,542	5.0	(2.0)
Share capital	**71,123**	71,123	71,473	-	(0.5)
Shares to be issued	**-**	-	300	n/a	(100.0)
Contributed surplus	**6,855**	6,747	6,549	1.6	4.7
Accumulated other comprehensive loss	**(53)**	(53)	(67)	-	(20.9)
Deficit	**(42,419)**	(41,805)	(61,070)	1.5	(30.5)
Shareholders' equity	**35,506**	36,012	17,185	(1.4)	106.6
Total liabilities and shareholders' equity	**220,296**	211,986	205,727	3.9	7.1

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Leases and Loans

LEASES in $'000s	March 31, 2019 $	%	December 31, 2018 $	%	March 31, 2018 $	%
1-30 days past due	**711**	**0.7**	1,253	1.2	1,028	1.0
31-60 days past due	**319**	**0.3**	552	0.5	692	0.6
61-90 days past due	**250**	**0.3**	318	0.3	555	0.5
Greater than 90 days past due	**5,545**	**5.6**	6,175	6.0	4,635	4.1
Total past due	**6,825**	**6.9**	8,298	8.0	6,910	6.2
Current	**92,285**	**93.1**	94,238	92.0	106,151	93.8
Total consumer finance leases	**99,110**	**100.0**	102,536	100.0	113,061	100.0

LOANS in $'000s	March 31, 2019 $	%	December 31, 2018 $	%	March 31, 2018 $	%
1-30 days past due	**537**	**0.6**	992	1.2	377	0.7
31-60 days past due	**318**	**0.4**	288	0.4	226	0.4
61-90 days past due	**184**	**0.2**	230	0.3	138	0.2
Greater than 90 days past due	**950**	**1.1**	833	1.0	461	0.8
Total past due	**1,989**	**2.3**	2,343	2.9	1,202	2.1
Current	**84,384**	**97.7**	77,103	97.1	56,560	97.9
Total consumer finance loans	**86,373**	**100.0**	79,446	100.0	57,762	100.0

Questions and Answers

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